

	ACTUAL	ESTIMATED	% OF CHANGE	NEW BUDGET	
	Jul '23 - Jun 24	Jul '24 - Jun 25		25-26	
Ordinary Income/Expense					
Income					
401 - Sales-Liquor	745,611.95	841,365.54	13%	883,433.82	SHOULD BE 5%?
402 - Sales-Wine	339.75	542.10	60%	864.97	
404 - Mixed Beverage Sales	36,043.49	51,837.62	44%	54,429.51	SHOULD BE 5%?
410 - Investment Income	9.95	154.47	1453%	2,059.48	This may be accurate, but need CD statement to determine
411 - Other Income		64.90	0%	64.90	in the past the restitution was paid yearly?
412 - Vendor Discounts		0.00	0%	0.00	
Total Income	782,005.14	893,964.64	14%	940,852.67	
Cost of Goods Sold					
531 - NC Spirituous Liquor Tax	172,516.00	197,008.80	14%	218,723.69	taxes lump together 23.5% of sales
532 - County Rehabilitation Tax	2,401.31	2,614.32	9%		taxes lump together 23.5% of sales
535 - Mixed Bev Tx-Health & Human Res	231.64	319.38	38%		taxes lump together 23.5% of sales
536 - Mixed Bev Tax-Dept of Revenue	2,317.00	3,195.60	38%		taxes lump together 23.5% of sales
601 - Cost of Liquor	417,976.15	472,402.62	13%	506,913.28	54% of sales
Total COGS	595,442.10	675,540.72	13%	725,636.97	
Gross Profit	186,563.04	218,423.92	17%	215,215.70	
Expense					
701 - Wages	83,662.87	94,072.25	12%	100,657.31	7% increase?
702 - Payroll Tax	6,400.18	7,196.00	12%	7,699.72	7% increase?
705 - Payroll Processing Fees	1,784.60	58.00	-97%	0.00	no charges coded here anymore
706 - Unemployment Expense	2,394.76	1,330.44	-44%	1,330.00	sames as last year
708 - Cash Over/Short	-3.96	-0.13	-97%	5.00	to have something to cover small errors
709 - Credit Card Charges	15,608.71	10,846.64	-31%	10,846.64	sames as last year
710 - Bank Charges/Late Fees	238.18	406.45	71%	406.45	sames as last year
712 - Repairs & Maintenance-Buildings	439.00	779.00	77%	850.00	sames as last year
713 - Repairs & Maintenance-Equipment	1,492.59	298.20	-80%	145.00	sames as last year? Add GSM BILL?
714 - Utilities	9,699.81	10,321.16	6%	10,837.22	5% increase only
715 - Telephone	2,750.57	2,600.75	-5%	2,601.00	same as last year
716 - Website Build/Maintenance	400.00	400.00	0%	400.00	
720 - Insurance-General	3,465.98	3,157.00	-9%	3,157.00	same as last year
721 - Recycling Expense	980.08	1,182.77	21%	1,185.00	same as last year
722 - Store Supplies	3,177.77	3,115.10	-2%	2,665.00	same as last year
724 - Travel Expense	525.11	587.84	12%	658.07	
730 - Office Expense	1,077.14	0.00	-100%	0.00	
732 - Ground Maintenance	860.00	950.00	10%	950.00	same as last year
734 - Maintenance Agreement-CDS	4,874.01	6,413.10	32%	6,415.00	same as last year
735 - Annual Maint EMV Terminal-CDS	642.32	0.00	-100%	0.00	
736 - Annual Tempus Tech Proc Fee-CDS	555.00	0.00	-100%	0.00	
737 - Annual POS License Renewal-CDS	262.50	0.00	-100%	0.00	
738 - Postage	115.28	48.65	-58%	48.65	same as last year
739 - Admin Expense - Finance Officer	5,703.30	0.00	-100%	0.00	
740 - Professional Services	17,200.00	34,422.03	100%	25,550.00	\$1400 times 12 months for us plus \$8750 McCannon
742 - Dues & Subscriptions	686.00	104.00	-85%	740.00	same as last year
743 - Director's Fee	2,800.00	2,400.00	-14%	2,400.00	4 board members= \$200 a month*12 months = 2400
744 - Board Expenses	71.30	0.00	-100%	0.00	
745 - Scholarships	0.00	0.00	0%	500.00	?
750 - Alarm System-Security Central	240.00	407.26	70%	691.09	
770 - Distributions to City of BC	22,527.49	0.00	0%	25,000.00	estimate
780 - Miscellaneous Expense-Contingencies	0.00	0.00	0%	8,500.00	5% of total expenses max would be roughly \$9500
800 - Reserved for Upgrades	1,282.93	0.00	0%	0.00	
802 - Working Capital		37,327.39	0%	977.54	
Total Expense	191,913.52	218,423.92	14%	215,215.70	
Net Ordinary Income	-5,350.48	-0.00	-100%	0.00	
Other Income/Expense					
Other Expense					
711 - Depreciation Expense	8,413.59	6,078.62	-28%	4,391.66	
80000 - Ask My Accountant	0.00	0.00	0%	0.00	
Total Other Expense	8,413.59	6,078.62	-28%	4,391.66	
Net Other Income	-8,413.59	-6,078.62	-28%	-4,391.66	
Net Income	-13,764.07	-6,078.62	-56%	-2,684.50	